

[Click here](#) to view this message in a browser window.



Alert 24-08 | March 15, 2024

Wholesale Collateral Delivery Update and Original Documents Delivery Reminder

You spoke and we listened! As a direct result of your feedback regarding the Collateral Delivery Process, we've streamlined the list of documents required to be delivered to Deutsche Bank upon the completion of closing the loan.

Effective Immediately, the only document that **MUST** be delivered to Deutsche Bank is the **Original 1st Note** to the address below:

Deutsche Bank National Trust Company
ATTN: PHH Correspondent
1761 E. Saint Andrew Place
Santa Ana, CA 92705

IMPORTANT: To minimize funding delays, the collateral document **MUST** be labeled **ATTN: PHH Correspondent**, delivered, reviewed, and approved prior to funding of the loan by Liberty. The collateral approval process currently takes 72-96 hours from the collateral receipt date.

Original Signed Closing Package ("Funding Package") Delivery Reminder

To expedite the funding review of the signed closing package and receive conditions:

- An electronic full copy of the signed closing package ("Funding Package") may be emailed to expedite delivery of the funding conditions and help ensure timely funding of the loan
- A full copy of the signed closing package ("Funding Package") may be emailed to **Funding@LibertyReverse.com**
- An emailed copy WILL NOT be substituted for the original executed closing package. Receipt of the Original Closing Package is required prior to funding of the loan
- To protect the borrower's privacy, it is recommended to encrypt, or password protect any attachment or email

Delivery Information for Original Signed Closing and Trailing Documents

- The Original 1st Note should be delivered to:

Deutsche Bank National Trust Company
ATTN: PHH Correspondent
1761 E. Saint Andrew Place
Santa Ana, CA 92705

- Original Signed Closing Package (“Funding Package”) including the Original 2nd Note but excluding the Original 1st Note **MUST** be delivered to:

Ocwen Financial Services
ATTN: RSVPC
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409

- Trailing Documents may be emailed to closing@ocwen.com or delivered to:

Ocwen Financial Services
ATTN: RSVDC
1661 Worthington Road, Suite 100
West Palm Beach, FL 33409

NOTE: These documents typically include the following: Final Title Policy, Recorded Security Instrument(s), Recorded Deeds, Recorded Affidavits, Lien Releases, etc. In addition, a copy of the Final HUD-1 (must be executed & stamped as “Final”) should also be emailed to the above address.

The information provided in this communication is for real estate professionals only. This information is not intended for distribution to consumers, as defined by §226.2 of Regulation Z, which implements the Truth-In-Lending Act. Information is subject to change without notice. It is your responsibility to ensure your clients and or applicants understand the loan programs offered and consult appropriate government agencies for legal and compliance guidance. Affiliate partners and broker correspondents are independent entities and do not form legal partnership or agency relationships with Liberty Reverse Mortgage.



If you do not wish to receive future emails, [Click Here](#).

This material is not provided by, nor was it approved by the Department of Housing & Urban Development (HUD) or by the Federal Housing Administration (FHA).

[Privacy Policy](#) & [Terms](#)

3/27/24, 1:54 PM

marketing.libertyreverse.com/acton/rif/36229/e-19b5-2403/-/l-tst:25/l-tst/showPreparedMessage?sid=TV2:IFoN8Oj1v

© PHH Mortgage Corporation, DBA Liberty Reverse Mortgage, 2000 Midlantic Drive, Suite 410-A, Mt. Laurel, NJ 08054;
NMLS ID # 2726 (www.nmlsconsumeraccess.org); For a complete list of licenses, visit our full [NMLS licensing page](#).
Equal Housing Lender.