

Alert 25-22 | October 31, 2025

Wholesale and Correspondent Purchase Pre-Approval Process

Effective October 28, 2025, PHH Mortgage Corporation dba Liberty Reverse Mortgage ("Liberty") is able to process Wholesale and Correspondent Purchase Pre-Approval Requests. For a loan to be considered a Pre-Approval request, the property address must be TBD and a purchase agreement must not be under contract. PORTAL has been updated to support the Pre-Approval process.

A <u>Pre-Approval Request Form</u> with supporting documentation must be provided for review by Underwriting. The Pre-Approval Request Form can be found on the <u>Client website</u> under Resources --> Guides and Forms --> Documents and Forms --> Request Forms. Once completed, the request form and requited documentation can be uploaded and submitted through PORTAL.

For PORTAL Users: please reference the <u>Liberty Purchase Pre-Approval Guide</u>, which can be found on the <u>Client website</u> under Resources --> Guides and Forms --> PORTAL Guides.

For Non-PORTAL Users: a Pre-Approval Request can be submitted via email. The <u>Pre-Approval Request Form</u>, with supporting documentation, can be sent to <u>submissions@libertyreverse.com</u>.

Please contact your Account Manager or Lender Support with any questions or concerns.

The information provided in this communication is for real estate professionals only. This information is not intended for distribution to consumers, as defined

by §226.2 of Regulation Z, which implements the Truth-In-Lending Act. Information is subject to change without notice. It is your responsibility to ensure your clients and or applicants understand the loan programs offered and consult appropriate government agencies for legal and compliance guidance. Affiliate partners and broker correspondents are independent entities and do not form legal partnership or agency relationships with Liberty Reverse Mortgage.





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Our address is 1661 Worthington Rd, Suite 100, West Palm Beach, FL 33409, United States

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