



Alert 24-20 Title Policy and Endorsement Reminder

Title Policy and Endorsement Reminder

PHH Mortgage Corporation DBA Liberty Reverse Mortgage (Liberty) continues to receive final title policies without the required endorsements resulting in additional costs post-closing for the Partner and/or Liberty.

As a reminder, Partners are responsible for obtaining a title report with applicable endorsements unless otherwise instructed for SNAPP or SNAPP+.

The [Title Requirement FAQ](#) can be located on [Liberty's Partner Website](#) under Program Guides.

The Lender policy **MUST** include the following endorsements:

- Reverse Mortgage trust mortgagor endorsement (equivalent to an FA 88 or SC 61)
- CLTA100-ALTA 9, Comprehensive
- 9/ALTA 8.1, Environmental protection endorsement
- CLTA 118/ALTA 116, Street address
- CLTA 111.8/ ALTA 6.2, Variable Rate w/ Neg. Amortization
- ALTA 14.3 Future Advance – Reverse Mortgage Endorsement
- CLTA 115.1/ALTA 4, Condominium, if applicable
- CLTA 115.2/ALTA 5, PUD, if applicable (T-17 in Texas)
- CLTA 116.5/ALTA 7, Manufactured Home, if applicable
- Texas only: T-19 Restrictions, Encroachments, Minerals, etc.
- Texas only: T-33 Adj. Rate Mortgage
- Reverse Mortgage/Line of Credit Endorsement (T-43 in Texas)
- Line of Credit/Revolving Credit
- Reverse Mortgage Endorsement, in states where available which Variable Rate w/ Negative Amortization and Line of Credit
- Survey Exception Endorsement, if applicable
- Tax deletion, if applicable
- CLTA 107.5, leasehold estates on policies that don't cover both the land and improvements.
- ALTA form revised 1970 of title policy or CLTA 100 in California
- Trust Mortgage Endorsement

If you have any questions, please contact your Account Manager or Lender Support.